

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM461612

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Bank of Montreal, as Agent		01/31/2018	CHARTERED BANK: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Patriot Outfitters, LLC		
<b>Street Address:</b>	206 Maple Hill Road		
<b>City:</b>	Saint Marys		
<b>State/Country:</b>	KANSAS		
<b>Postal Code:</b>	66536		
<b>Entity Type:</b>	Limited Liability Company: KANSAS		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5159010	AMERICAN CRUSADER	
<b>Registration Number:</b>	4332735	PINK OPS	
<b>Registration Number:</b>	3531045	PATRIOT OUTFITTERS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	mseiss@paulweiss.com,vmann@paulweiss.com,dewilliams@paulweiss.com,asp@		
<b>Correspondent Name:</b>	Marisa Seiss		
<b>Address Line 1:</b>	1285 Avenue of the Americas		
<b>Address Line 4:</b>	New York, NEW YORK 10019-6064		
<b>ATTORNEY DOCKET NUMBER:</b>	19891-026		
<b>NAME OF SUBMITTER:</b>	Marisa Seiss		
<b>SIGNATURE:</b>	/Marisa Seiss/		
<b>DATE SIGNED:</b>	02/09/2018		
<b>Total Attachments: 4</b>			
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**NOTICE OF RELEASE OF  
SECURITY INTEREST IN TRADEMARKS**

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS (FIRST LIEN) (this “Release”), effective as of January 31, 2018 is made by Bank of Montreal, in its capacity as agent (referred to herein as the “Agent”), in favor of Patriot Outfitters, LLC, a Kansas limited liability company (the “Company”), pursuant to that certain Pledge and Security Agreement, dated as of August 28, 2013 (as amended or modified from time to time, the “Security Agreement”), among the Company, the Agent and the other parties thereto.

**W I T N E S S E T H:**

WHEREAS, in connection with the Security Agreement, the Company executed and delivered the Notice of Grant of a Security Interest – Trademarks, dated as of September 12, 2017, in favor of the Agent (the “Trademark Security Agreement”);

WHEREAS, pursuant to the Trademark Security Agreement, the Company pledged and granted to the Agent for the benefit of the other Credit Parties a lien on and a continuing security interest in all right, title and interest of the Company in, to and under the Trademarks (other than intent-to-use trademark applications that constitute Excluded Property), together with, among other things, the goodwill of the business symbolized by the Trademarks, including as set forth on Schedule A hereto (the “Released Trademarks”);

WHEREAS, the Agent recorded its security interest in the Released Trademarks with the United States Patent and Trademark Office (the “USPTO”) on September 12, 2017, at Reel/Frame No. 6152 / 0813; and

WHEREAS, the Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent agrees, for the benefit of the Company, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Security Agreement (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Security Agreement).

SECTION 2. Release of Security Interest. The Agent does hereby release, relinquish and discharge its lien on and security interest in, and right of setoff against, all of the Company’s right, title and interest in, to and under the Released Trademarks.

SECTION 3. Termination. The Agent, without any recourse, representation or warranty, hereby terminates and cancels the Trademark Security Agreement.

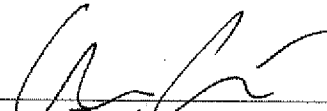
SECTION 4. Further Assurances. The Agent hereby authorizes the Company or the Company's authorized representative to (i) record this Release with the USPTO, (ii) file UCC financing statement amendments with the applicable filing office in order to memorialize the release of the security interest of the Agent in the Released Trademarks and/or (iii) otherwise record or file this Release in the applicable governmental office or agency. The Agent further agrees to execute and deliver to the Company any and all further documents and instruments, and do any and all further acts which the Company (or their agents or designees) reasonably request (at the Company's sole cost and expense) in order to confirm this Release and the Company's right, title and interest in, to and under the Released Trademarks.

SECTION 5. Choice of Law. This Release shall be governed by, and construed in accordance with, the laws of the state of New York, but giving effect to federal laws applicable to national banks.

*[Signature Follows On Next Page]*


**IN WITNESS WHEREOF**, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

BANK OF MONTREAL,  
as Agent

By:   
Name: Andrew Ault  
Title: Vice President

## SCHEDULE A

### U.S. Trademark Applications and Registrations

Mark Name	Serial No.	Filing Date	Registration No.	Registration Date
AMERICAN CRUSADER  AMERICAN CRUSADER	86896152	February 3, 2016	5,159,010	March 14, 2017
PINK OPS  PINK OPS	85536363	February 7, 2012	4,332,735	May 7, 2013
PATRIOT OUTFITTERS 	78795989	January 20, 2006	3,531,045	November 11, 2008